FIRST LEGISLATURE OF THE TRUK DISTRICT GOVERNMENT

FIRST REGULAR SESSION, 1978

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TRUK DISTRICT LAW NO. 1-1

ACT NO. 1-1

AN ACT

Amending Chapter 2 Title 29 of the Truk District Code, and for other purposes. Be it enacted by the Legislature of the Truk District that:

Section 1. <u>Amendment</u>. Chapter 2, Title 29 of the Truk District Code is hereby amended as follows:

"Chapter 2.

Wages, Salaries and Gross Revenues Surtax

Sections:

31. Purpose

32. Wages and salaries surtax

33. Gross revenues surtax

34. Collection

Section 31. <u>Purpose</u>. The purpose of this act is to impose a one hundred per cent surtax on wages, salaries and gross revenues pursuant to the provision of Section 280, Chapter 11, Title 77 of the Trust Territory Code.

Section 32. <u>Wages and salaries surtax</u>. It is hereby levied a surtax of one hundred per cent of the wages and salaries tax established by Section 252, Chapter 11, Title 77 of the Trust Territory Code except as provided in Subsection (2) Section 252, Title 77 of the Trust Territory Code the surtax includes the surtax deemed to have been established by Section 5 of Public Law No. 6-52.

Section 33. <u>Gross Revenues surtax</u>. It is hereby levied a surtax of one hundred per cent of the gross revenues tax established by Section 258, Chapter 11, Title 77 of the Trust Territory Code.

Section 34. <u>Collection</u>. The Director of the Department of Finance shall assess, levy, and collect the surtax established by this Chapter, and upon collection shall disburse funds to the District Treasurer for payment into the General Fund of the Legislature of the Truk District Government."

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Section 2. Effective Date. This act shall take effect ninety days after

approval by the Governor or after its becoming law without such approval.

Attested to:

Signed by: MUNT Tadashi C. Wainit, Speaker

Legislature of the Truk District

Italiev 16, 1913 Date:

Datasi Alber Legislative Clerk/Secretary Legislature of the Truk District

Approved by: Erhart Aten, Governor

Truk District Government

Claber 25, 1978 Date: